



# GEORGIA BUILDING AUTHORITY

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Chairman  
Sonny Perdue  
*Governor*

*Executive Director*  
Steven L. Stancil

## MINUTES

### GEORGIA BUILDING AUTHORITY MEETING

WEDNESDAY, OCTOBER 15, 2008

OFFICE OF THE GOVERNOR – ROOM 203 STATE CAPITOL

**Members in attendance:**

Governor Sonny Perdue, Chair  
Karen Handel, Secretary  
Greg Griffin, Member  
Dan Ebersole, Member  
Kent Alexander, Citizen Member, Conference Call  
James Talley, Jr., Citizen Member  
Dr. George Snelling, Citizen Member

**Others in attendance:**

Steven Stancil, State Property Office  
Tommy Hills, Governor's Office  
Edward Tate, Governor's Office  
Marvin Woodward, State Property Office  
Angela Gunter, Georgia Finance and Investment Commission  
Katy Pando, Georgia Finance and Investment Commission  
Steve Fanczi, Georgia Building Authority  
Alisa Pereira, Georgia Building Authority  
Carla Blanks, Georgia Building Authority  
April King, Georgia Building Authority  
Lisa Payne, Georgia Building Authority  
Rod Bowlden, State Properties Commission  
Heather Pope, State Properties Commission  
Frank Smith, State Properties Commission  
J Wade, State Properties Commission  
Shannon McGhee, Department of Law  
Keilani Kimes-Parker, Department of Law  
Pamela Gibson, Department of Law

## **CALL TO ORDER AND MINUTES OF PREVIOUS MEETING (06/23/08)**

The Governor called the meeting to order and stated the first order of business would be the approval of the minutes from the June 23, 2008 board meeting. Kent Alexander made a motion to approve the minutes as presented and James Talley seconded the motion. Without further discussion the motion carried unanimously.

### **APPROVE BOND RESOLUTION FOR THE SALE OF \$1,500,000.00 IN GENERAL OBLIGATION BONDS FOR GEORGIA BUILDING AUTHORITY, UNDERGROUND STORAGE TANK PROJECT - GEFA**

The Governor requested that Steve Stancil address the first agenda item.

Mr. Steve Stancil stated that at a previous meeting in June the board had approved a bond sale of \$1.5 million, which was half of the \$3.0 million approved by the legislature for the completion of the underground storage tank (UST) project managed by GEFA. Because the bond sale is expected to occur before the end of the year, the members are requested to approve this bond resolution for the sale of the remaining \$1.5 million in General Obligation bonds for the UST project.

Karen Handel made the motion to approve the resolution and Dr. George Snelling seconded the motion. The motion carried unanimously.

### **APPROVE RESOLUTION TO TRANSFER SMALL AUTHORITY REAL ESTATE ASSETS FROM THE GEORGIA BUILDING AUTHORITY TO STATE.**

The Governor asked Mr. Stancil for an explanation of the transfer of small authority assets.

Mr. Stancil explained that in the past the small authorities (Penal, Hospital, and Markets) held title to properties around the state for the Department of Corrections, the Department of Human Resources, and the Department of Agriculture. Last year the General Assembly abolished all three of these authorities. This resolution addresses the ownership of the properties. The resolution would transfer the title of all small authority properties from GBA to the State of Georgia in the custody of the Department of Corrections, the Department of Human Resources, and the Department of Agriculture and remove the properties from the GBA accounting books.

The Governor reiterated that these individual authorities no longer existed and the only issue was the legal ownership of the properties. James Talley made the motion to approve the resolution and Karen Handel seconded the motion. The motion carried unanimously.

### **APPROVE RESOLUTION OF THE GEORGIA BUILDING AUTHORITY FY09 OPERATING BUDGET.**

Mr. Stancil presented the GBA operating budget for the current fiscal year. GBA is currently operating at with an 8% reduction and is continuing to find ways to trim the budget.


The Governor asked if there were any questions and asked for a motion. Kent Alexander made the motion to approve the budget and Dan Ebersole seconded the motion. The motion carried unanimously.

#### APPROVE ANNUAL FINANCIAL REPORT, DATED JUNE 30, 2008

Mr. Stancil explained that in the annual financial report identified two minor technical findings that have already been corrected. The Governor asked for a motion to acknowledge the audit. James Talley made the motion to approve and Greg Griffin seconded the motion. The motion carried unanimously.

#### ADJOURNMENT

Governor Perdue asked and made the motion to adjourn.



Steven L. Stancil  
Executive Director